

Date:05th April, 2023

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

**Subject: Outcome of meeting of the Board of Directors and intimation and disclosure
Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure
Requirements) Regulations, 2015.**

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

With reference to our letter dated January 28, 2023 in relation to the opportunity for payment of first and final call amount of Rs. 1.50/- per share along with interest at the rate of 15% per annum in respect of partly paid-up equity shares of face value of Rs. 2/- per share of the Company allotted pursuant to Rights Issue on September 15, 2022. We wish to inform that the Company has received first and final call money including interest on 3,48,16,139 partly paid-up equity shares aggregating to Rs. 5,41,81,960.07 /- (Rupees Five Crore Forty One Lakhs Eighty One Thousand Nine Hundred Sixty and Seven Paise Only) which includes principle amount of Rs. 5,22,24,208.5/- (Rupees Five Crore Twenty Two Lakhs Twenty Four Thousand Two Hundred Eight and five Paise Only) and interest at the rate 15% per annum amounting to Rs. 19,57,751.57/- (Rupees Nineteen Lakhs Fifty Seven Thousand Seven Hundred Fifty one and Fifty Seven Paise Only).

The Board of Directors of the Company at its meeting held today i.e. 5th April, 2023 has inter-alia approved the conversion of 3,48,16,139 partly paid-up equity shares of face value Rs.2/-

each into fully paid-up equity shares of face value Rs.2/- each, against which the First and Final call money has been received. The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE469F01026 subject to completion of necessary corporate actions and receipt of approvals from BSE Limited.

Further, the company has decided that the next allotment of shares will done when the company receives minimum contribution upto Rs. 50 Lakhs (principal amount). The interest will be applicable from the payment period closure date i.e. 9th January, 2023.

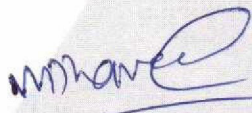
The meeting of Board of Directors commenced at 02:00 PM and concluded at 03:45 PM.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For KCL Infra Project Limited



Mohan Jhawar
Managing Director
DIN: 00495473

