

Date: 24th January, 2023

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Subject: Outcome of meeting of the Board of Directors and intimation and disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

With reference to our letter dated December 09, 2022 in relation to the payment of first and final call amount of Rs. 1.50/- per share in respect of 23,69,79,000 partly paid-up equity shares of face value of Rs. 2/- per share of the Company allotted pursuant to Rights Issue on September 15, 2022 which was payable from Monday, 26 December, 2022 to Monday, 09 January, 2023 (both days inclusive) we wish to inform that the Company has received first and final call money on 2,99,51,980 partly paid-up equity shares aggregating to Rs. 4,49,27,970/- representing around 12.64% of the amount due on First and Final Call.

The Board of Directors of the Company at its meeting held today i.e. 24th January, 2023 has inter-alia approved the conversion of 2,99,51,980 partly paid-up equity shares of face value Rs.2/- each into fully paid-up equity shares of face value Rs.2/- each, against which the first and final call money has been received. The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE469F01026 subject to completion of necessary corporate actions and receipt of approvals from BSE Limited. Post conversion the fully paid-up share capital of the Company will be Rs. 11,25,65,960 /- divided into 5,62,82,980 equity shares of Rs. 2/- each fully paid-up.

Further in relation to 20,70,27,020 the Partly paid-up shares on which the first and final call money remain unpaid, the Board of Directors has authorized the Rights Issue Committee of the Company to Finalize and/or modify the terms and conditions and to authorized any director of the company to sign, date and issue the reminder notice to holder of such partly paid-up equity share,

Details will be included in the reminder notice that will be send to the holders of partly paid up equity shares, on which the first and final call money remain unpaid.

The meeting of Board of Directors commenced at 01:00 PM and concluded at 3:15 PM.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For KCL Infra Project Limited



Mohan Jhavar
Managing Director
DIN: 00495473

