

Date: November 13, 2021

To, <b>The Listing Department</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers "A" Wing Dalal Street, Fort Mumbai - 400021	To <b>The Listing Department,</b> <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C 26, Opp. Trident Hotel, Bandra Kurla Complex Bandra (E), Mumbai - 400098
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Dear Sir / Madam,

**Subject: Outcome of 6<sup>th</sup> Board Meeting**

**Reference: ISIN- INE469F01026; Scrip Code: 531784; Symbol: KCLINFRA**

Pursuant to Regulation 33 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) Regulations 2015 and in continuation of our earlier intimation of Board Meeting dated November 8, 2021, we hereby inform you that 6<sup>th</sup> Board Meeting of Board Of Directors of the Company, duly convened and held on Saturday, 13<sup>th</sup> November, 2021 at 03:00 P.M. (i.e. 1500 Hours), and concluded at 8:45 P.M. (i.e. 2045 Hours), the Board of Directors has inter alia transacted following businesses:

- Standalone Unaudited Financial Results of the Company for the half year/ quarter ended on 30<sup>th</sup> September, 2021;
- Limited Review Report on the standalone financials by the Auditors for the half year/quarter ended on 30<sup>th</sup> September, 2021;
- Standalone Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2021;
- Standalone Statement of Cash Flow for the half year ended on 30<sup>th</sup> September, 2021;
- Other incidental and ancillary matters.

This is for your information and record.

Thanking You,

**Yours Faithfully,**

**For KCL Infra Projects Limited**

  
**Mohan Jhavar**  
Managing Director  
DIN: 00495473





**Cash Flow Statement for the Half year Ended 30<sup>th</sup> September, 2021**

Particulars	(Rs. in Lacs)	
	Half Year ended 30.09.2021	Year ended 31.03.2021
<b>A Cash flow from operating activities:</b>		
Profit before tax	5.06	13.85
<b>Adjustments for :</b>		
Depreciation and amortisation expense	4.01	8.14
Finance Cost	46.83	26.42
Interest income	(39.75)	(64.58)
Loss on Sale of Assets	-	-
<b>Operating profit before working capital changes</b>	<b>16.15</b>	<b>(16.17)</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/ (Increase) in inventories	(40.78)	(101.62)
Decrease/ (Increase) in trade & other receivables	97.78	(261.20)
Increase / (Decrease) in trade payables & Current Liabilities	(97.06)	41.04
<b>Cash flow from/ (used in) operations</b>	<b>(23.91)</b>	<b>(337.95)</b>
Income taxes paid	(1.35)	(3.60)
<b>Net cash flow from/(used in) operating activities</b>	<b>(25.26)</b>	<b>(341.55)</b>
<b>B Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	(1.02)	-
Sale of Fixed Assets	-	-
Sale of Investments	-	-
Net proceeds (to)/from financial asset	-	162.81
Net proceeds (to)/from Non-current Asset	4.23	-
Interest received	39.75	64.59
<b>Net cash (used in)/flow from investing activities</b>	<b>42.96</b>	<b>227.40</b>
<b>C Cash flow from financing activities:</b>		
Proceeds from financial liabilities	55.33	146.31
Loan given during the period	(28.73)	-
Interest paid	(46.83)	(26.42)
<b>Net cash (used in)/flow from financing activities:</b>	<b>(20.24)</b>	<b>119.89</b>
<b>D Net increase in cash and cash equivalents</b>	<b>(2.54)</b>	<b>5.72</b>
Cash and cash equivalents at the beginning of the year	13.70	7.98
<b>Cash and cash equivalents at the end of the year</b>	<b>11.17</b>	<b>13.70</b>
<b>E Cash and cash equivalents comprises of:</b>		
Balances with banks		
on current accounts	1.62	1.67
Cash in hand	9.54	12.03
	<b>11.17</b>	<b>13.70</b>

For KCL Infra Projects Limited



*Mohan Jhavar*

Mohan Jhavar  
DIN : 00495473



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2021**

Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>						
	Revenue from Operations	177.63	172.82	48.32	350.45	221.14	441.13
	Other Income	19.54	20.21	23.66	39.75	43.87	70.45
	<b>Total Income</b>	<b>197.17</b>	<b>193.03</b>	<b>71.98</b>	<b>390.20</b>	<b>265.01</b>	<b>511.58</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	260.18	101.34	73.72	361.51	175.06	521.71
	(b) change in inventory of finished goods, work-in-progress, stock-in-trade	(119.45)	78.67	(24.62)	(40.78)	54.05	(101.62)
	(c) Employee benefits expenses	4.47	2.54	3.76	7.01	6.30	23.13
	(d) Finance costs	43.87	2.96	10.95	46.83	13.91	26.42
	(e) Depreciation and amortisation expenses	2.07	1.94	2.03	4.01	3.97	8.14
	(f) Other expenses	3.44	3.11	3.65	6.56	6.76	19.97
	<b>Total Expenses (a to e)</b>	<b>194.57</b>	<b>190.57</b>	<b>69.49</b>	<b>385.14</b>	<b>260.05</b>	<b>497.73</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (1-2)</b>	<b>2.60</b>	<b>2.46</b>	<b>2.49</b>	<b>5.06</b>	<b>4.96</b>	<b>13.85</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>2.60</b>	<b>2.46</b>	<b>2.49</b>	<b>5.06</b>	<b>4.96</b>	<b>13.85</b>
<b>6</b>	<b>Tax expense :</b>						
	(a) Current Tax	0.65	0.61	0.65	1.26	1.07	3.60
	(b) Deferred Tax	(0.70)	0.79	(0.40)	0.09	(0.27)	0.50
	(c) Income tax for earlier year	-	-	-	-	-	-
	<b>Total Tax Expense (a+b+c)</b>	<b>(0.05)</b>	<b>1.40</b>	<b>0.25</b>	<b>1.35</b>	<b>0.80</b>	<b>4.10</b>
<b>7</b>	<b>Net Profit/(Loss) from the period (5-6)</b>	<b>2.65</b>	<b>1.06</b>	<b>2.25</b>	<b>3.70</b>	<b>4.17</b>	<b>9.75</b>
<b>8</b>	<b>Other Comprehensive Income/(loss)</b>						
<b>(A)</b>	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
<b>(B)</b>	<b>Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)</b>	<b>2.65</b>	<b>1.06</b>	<b>2.25</b>	<b>3.70</b>	<b>4.17</b>	<b>9.75</b>
<b>10</b>	<b>Paid-up equity share capital(face value of the Share Rs 10/-each)</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	1,399.83
<b>12</b>	<b>Basic /Diluted Earnings Per Share (Not annualised)</b>						
	(1) Basic (in Rs.)	0.010	0.004	0.01	0.01	0.02	0.04
	(2) Diluted (in Rs.)	0.010	0.004	0.01	0.01	0.02	0.04

**Notes**

The unaudited Financial Results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee at its meeting held on November 13, 2021 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India,

3 The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.





Unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2021

Particulars	(Rs. In Lacs)	
	As at 30 <sup>th</sup> September, 2021 Unaudited	As at 31 <sup>st</sup> March, 2021 Audited
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	55.83	58.83
(b) Financial assets		
(i) Loans	1,136.78	1,108.05
(ii) Other financial assets	2.14	2.14
(c) Deferred Tax Assets (net)	(0.01)	0.08
(d) other non current assets	305.86	310.00
<b>Total Non-Current Assets</b>	<b>1,500.60</b>	<b>1,479.09</b>
<b>(2) Current Assets</b>		
(a) Inventories	681.78	641.00
(b) Financial Assets		
(i) Trade Receivables	1,250.87	1,349.15
(ii) Cash and cash equivalents	9.54	12.03
(iii) Bank balances Other than (ii) above	1.62	1.67
(iv) Other Financial Assets	-	-
(c) Current Assets(Net)	-	-
(d) Other Current Assets	49.78	49.29
<b>Total Current Assets</b>	<b>1,993.61</b>	<b>2,053.14</b>
<b>TOTAL ASSETS</b>	<b>3,494.21</b>	<b>3,532.23</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Share Capital	526.62	526.62
(b) Other Equity	1,403.53	1,399.83
<b>Total Equity</b>	<b>1,930.15</b>	<b>1,926.45</b>
<b>(2) LIABILITIES</b>		
<b>(I) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	499.01	383.95
(ii) Other Financial Liabilities	-	101.58
(b) Provisions	-	-
(c) Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>499.01</b>	<b>485.53</b>
<b>(II) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	47.43	5.58
(ii) Trade Payables	972.98	1,060.06
(iii) Other Financial Liabilities	42.63	40.79
(b) Other Current Liabilities	-	13.82
(c) Provisions	2.00	-
<b>Total Current Liabilities</b>	<b>1,065.05</b>	<b>1,120.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,494.21</b>	<b>3,532.23</b>



For KCL Infra Projects Limited

*Mohan*

Mohan Jhwar  
DIN : 00495473





**Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of KCL INFRA PROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL INFRA PROJECTS LIMITED ("the Company") for the Quarter and Half Year Ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

SCAN & Co

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Branch Office: 211 Trade Centre, South Tukoganj Indore- MP, 452001

Branches: Delhi & Kota- Rajasthan

Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCAN & Co**  
Chartered Accountants  
Firm Reg. No.113954W



A handwritten signature in blue ink, appearing to read "Aman Saluja".

**CA Aman Saluja**  
Partner  
M. No. 181347

**Place: Indore**  
**Date: November 13, 2021**  
**UDIN: 21181347AAAABJ4285**