

**Date:** 30<sup>th</sup> May, 2023

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India

**Subject:** Outcome of the Meeting of the Board of Directors of KCL Infra Projects Limited.

**Reference :** ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated May 19, 2023 we hereby inform you that board meeting of Board of Directors of the company duly convened and held on Tuesday May 30, 2023 at 4:00 pm (1600 Hours) and concluded at 7:40 pm (1940 Hours) the Board Of Directors has inter alia transacted following businesses:

1. Audited Standalone Financial Results alongwith Auditor's Report of the Company for the quarter and year ended March 31, 2023.
2. Audited Standalone Financial Statements of the Company for the year ended March 31, 2023

We are in the process to file the abovementioned Financial Results in XBRL format within the stipulated time and same also be hosted at the website of the company [www.kclinfra.com](http://www.kclinfra.com).

You are requested to please take the same in your record.  
Thanking you,

Yours truly,  
For KCL Infra Project Limited



**Mohan Jhavar**  
Managing Director  
DIN: 00495473





INDEPENDENT AUDITORS REPORT

To  
The Board of Directors of KCL Infra Projects Limited  
Report on the Financial Results

Opinion

1. We have audited the annual financial results of KCL Infra Projects Limited (hereinafter referred to as the Company") for the year ended March 31, 2023 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date (the " Financial Results" comprising of Statement of Profit and Loss for the quarter/ twelve months ended on 31<sup>st</sup> March 2023, Balance Sheet as at 31<sup>st</sup> March 2023 and Statement of Cash Flows for the year ended on 31<sup>st</sup> March 2023), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
  - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the statement of assets and liabilities and the statement cash flows as at and for the year ended on that date.

Basis Of Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





#### Board of Director's Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.
5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. They are also responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

11. The Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The figures for the quarter ended March 31, 2023 are neither subject to limited review nor audited by us.
  
12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 30, 2023.

For SCAN & Co  
Chartered Accountants  
Firm Reg. No.113954W



CA Aman Saluja  
Partner  
M. No. 181347

Place: Indore  
Date: May30, 2023  
UDIN:23181347BGXVOH1176



KCL Infra Projects Limited  
Balance Sheet as at 31st March, 2023

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
<b>Assets</b>			
<b>Non-current Assets</b>			
(a) Property, Plant and Equipment	1	44.05	51.86
(b) Intangible assets		-	-
(c) Capital Work-In-Progress		-	-
(d) Financial assets		-	-
- Investments		-	-
- Loans	2	2,093.06	2,094.59
- Other Financial Assets	3	3.64	2.14
(e) Deferred Tax Assets	4	-	-
(f) Non-current Assets		-	-
(g) Other Non-current Assets	5	91.60	91.60
<b>Total non-current assets</b>		<b>2,232.35</b>	<b>2,240.18</b>
<b>Current assets</b>			
Inventories	6	797.48	635.02
Financial Assets		-	-
- Trade Receivables	7	1,019.70	1,137.86
- Cash and Cash Equivalents	8	150.89	105.64
- Other		-	-
Other financial Assets	9	1,001.45	116.95
Other Current Assets	10	130.60	69.81
<b>Total current assets</b>		<b>3,100.11</b>	<b>2,065.28</b>
<b>Total assets</b>		<b>5,332.46</b>	<b>4,305.46</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
(a) Equity Share Capital	11	2,480.15	526.62
(b) Other Equity	12	1,526.48	1,447.91
<b>Total equity</b>		<b>4,006.63</b>	<b>1,974.53</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial Liabilities			
- Borrowings	13	400.97	369.26
- Other Financial Liabilities	14	111.50	122.43
(b) Deferred Tax Liabilities		0.27	-
(c) Other Non Current Liability		-	-
<b>Total non-current liabilities</b>		<b>512.74</b>	<b>491.68</b>
<b>Current liabilities</b>			
(a) Financial Liabilities			
- Borrowings		-	-
- Trade Payables	15	458.79	1,148.34
- Other Financial Liabilities	16	290.27	646.64
(b) Other Current Liabilities	17	64.03	44.27
(c) Current Tax Liabilities		-	-
<b>Total current liabilities</b>		<b>813.09</b>	<b>1,839.25</b>
<b>Total liabilities</b>		<b>1,325.83</b>	<b>2,330.94</b>
<b>Total equity and liabilities</b>		<b>5,332.46</b>	<b>4,305.46</b>

The accompanying notes form an integral part of these financial statements

KCL Infra Projects Limited

  
Mohan Jhwar  
(Managing Director)  
(DIN 00495473)





**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31,2023**

Sr. No.	Particulars	(Rs.In Lacs)				
		Three Months Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2022	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	Revenue from Operations					
	Other Income	616.83	557.78	1,170.62	1,557.15	1,953.90
	<b>Total Income</b>	44.94	50.86	14.23	73.52	203.24
2	<b>Expenses</b>	<b>661.77</b>	<b>608.64</b>	<b>1,184.85</b>	<b>1,630.67</b>	<b>2,157.14</b>
	(a) Cost of materials consumed	920.49	534.04	994.84	1,390.00	2,065.65
	(b) change in inventory of finished goods, work-in-progress, stock-in-trade					
	(c) Employee benefits expenses	(308.81)	(26.85)	76.70	5.99	(162.46)
	(d) Finance costs	22.45	21.35	4.71	16.94	51.04
	(e) Depreciation and amortisation expenses	11.60	13.86	11.46	69.79	48.43
	(f) Other expenses	1.68	1.96	1.99	7.99	7.59
	<b>Total Expenses (a to e)</b>	5.57	10.99	64.42	74.97	40.86
3	<b>Profit/(Loss) from operations before exceptional items and tax (1-2)</b>	<b>652.98</b>	<b>555.35</b>	<b>1,154.12</b>	<b>1,565.67</b>	<b>2,051.10</b>
4	<b>Exceptional items</b>	<b>8.79</b>	<b>53.29</b>	<b>30.73</b>	<b>65.01</b>	<b>106.03</b>
5	<b>Profit/(Loss) before tax (3+4)</b>					
6	<b>Tax expense :</b>	<b>8.79</b>	<b>53.29</b>	<b>30.73</b>	<b>65.01</b>	<b>106.03</b>
	(a) Current Tax					
	(b) Deferred Tax	2.29	13.86	7.99	16.85	27.57
	(c) Income tax for earlier year	0.34	(0.12)		0.09	0.26
	<b>Total Tax Expense (a+b+c)</b>	(0.17)	-			(0.37)
7	<b>Net Profit/(Loss) from the period (5-6)</b>	<b>2.45</b>	<b>13.74</b>	<b>7.99</b>	<b>16.94</b>	<b>27.45</b>
8	<b>Other Comprehensive Income/(loss)</b>	<b>6.35</b>	<b>39.55</b>	<b>22.74</b>	<b>48.07</b>	<b>78.58</b>
(A)	<b>Items that will not be reclassified to profit or loss</b>					
	(i) Re-measurement gains/(losses) on defined benefit plans					
	-Tax impact Thereon					
	(ii) Deffered Tax (Assets)/Liabilities on above					
	(iii) Net (loss)/gain on FVTOCI Equity securities					
	(iv) Deffered Tax (Assets)/Liabilities on above					
(B)	<b>Items that will be reclassified to profit or loss</b>					
9	<b>Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)</b>	<b>6.35</b>	<b>39.55</b>	<b>22.74</b>	<b>48.07</b>	<b>78.58</b>
10	<b>Paid-up equity share capital(face value of the Share Rs 2/-each)</b>					
	Includes Both Fully Paid up shares of Rs. 2 and partly paid shares of 0.50 paise	2,480.15	1,711.52	526.62	526.62	2,480.15
11	<b>Reserve excluding Revaluation Reserves</b>					
12	<b>Basic /Diluted Earnings Per Share (Not annualised)</b>					
	(1) Basic (in Rs.)	0.0051	0.07	0.09	0.18	0.06
	(2) Diluted (in Rs.)	0.0051	0.07	0.09	0.18	0.06

KCL Infra Projects Limited

  
Mohan Jhavar  
(Managing Director)  
(DIN 00495473)

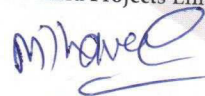


**KCL Infra Projects Limited**  
**Cash flow statement for the year ended 31st March 2023**

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
<b>A Cash flow from operating activities:</b>		
Profit before tax	106.03	65.02
<b>Adjustments for :</b>		
Depreciation and amortisation expense	7.59	7.99
Interest expense	48.43	69.72
Interest income	(198.06)	(73.52)
Loss on Sale of Assets	-	-
<b>Operating profit before working capital changes</b>	<b>(36.01)</b>	<b>69.21</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/(Increase) in inventories	(162.46)	5.98
Decrease/ (Increase) in trade & other receivables	57.37	73.81
Increase / (Decrease) in trade payables & Current Liabilities	(1,026.16)	719.00
<b>Cash flow from/ (used in) operations</b>	<b>(1,167.26)</b>	<b>868.01</b>
Income taxes paid	(27.45)	(16.95)
<b>Net cash flow from/(used in) operating activities</b>	<b>(1,194.71)</b>	<b>851.06</b>
<b>B Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	(0.25)	-
Proceeds From Sale of Fixed Assets	0.46	(1.02)
Sale of Investments	-	-
Net proceeds (to)/from financial asset	<b>(885.99)</b>	<b>(768.06)</b>
Net proceeds (to)/from Non-current Asset	-	-
Interest received	198.06	73.52
<b>Net cash (used in)/flow from investing activities</b>	<b>(687.72)</b>	<b>(695.56)</b>
<b>C Cash flow from financing activities:</b>		
Proceeds from issue of Share Capital	1,953.53	-
Proceeds from financial liabilities	21.05	6.15
Loan given during the period	1.53	-
Interest paid	(48.43)	(69.72)
<b>Net cash (used in)/flow from financing activities:</b>	<b>1,927.68</b>	<b>(63.57)</b>
<b>D Net increase in cash and cash equivalents</b>	<b>45.25</b>	<b>91.94</b>
Cash and cash equivalents at the beginning of the year	105.64	13.70
<b>Cash and cash equivalents at the end of the year</b>	<b>150.89</b>	<b>105.64</b>
<b>E Cash and cash equivalents comprises of:</b>		
Balances with banks	-	-
on current accounts	138.98	103.83
Cash in hand	11.91	1.81
	<b>150.89</b>	<b>105.64</b>

The accompanying notes form an integral part of these financial statements.

KCL Infra Projects Limited



Mohan Jhwar  
(Managing Director)  
(DIN 00495473)





**Date:** 30<sup>th</sup> May, 2023

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India

**Reference:** ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We hereby declare that the Standalone Audit Reports issued by Statutory Auditors of the company M/s Scan & Co., Chartered Accountants, have issued an unmodified opinion on the Audited Standalone Financial Results and Financial Statements of the Company for the Quarter and Year ended March 31, 2023 which have been approved by the Board of Director at its meeting held today i.e May 30, 2023.

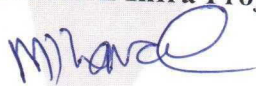
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thank you,

Yours truly,

For KCL Infra Project Limited



Mohan Jhavar  
Managing Director  
DIN: 00495473

