



1999 - 2000



KADAMB
CONSTRUCTIONS LIMITED

REGD. OFFICE : 211-212, SHALIMAR COMPLEX,
CHURCH ROAD, M. I. ROAD, JAIPUR - 302 001

BOARD OF DIRECTORS

- ❖ Mr. Mahesh Kumar Gupta Chairman Cum Managing Director
- ❖ Mr. Ganga Ram Khandelwal Director
- ❖ Mr. C.P. Goel Director
- ❖ Mr. Rajendra Sharma Director
- ❖ Mrs. Heeru Gupta Director

AUDITORS

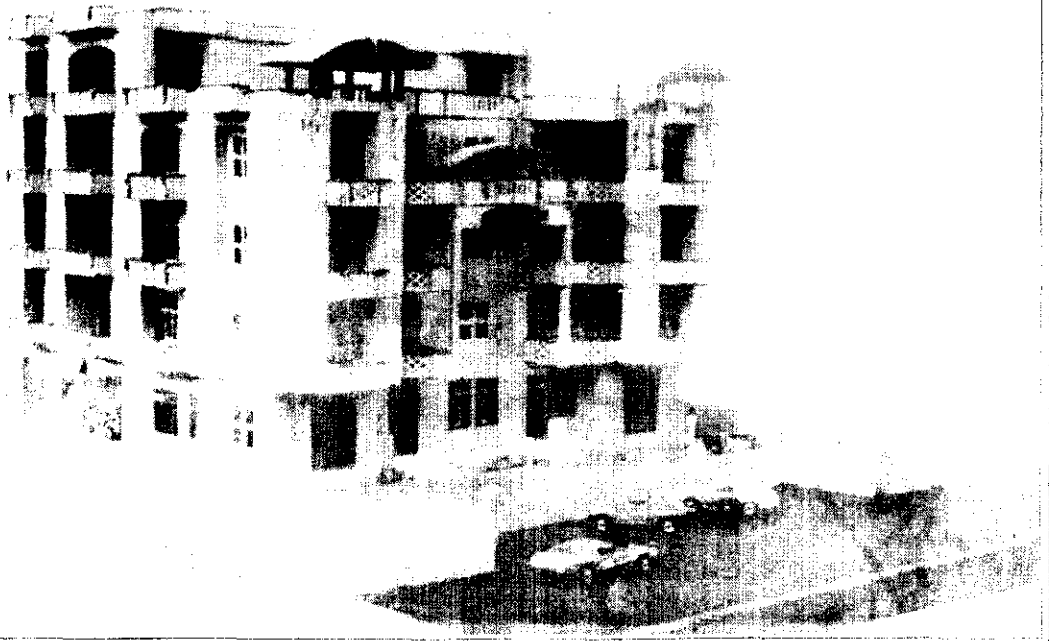
- ❖ M/s. Maheshwari & Kedawat
Chartered Accountants,
104, Navjeevan Chambers,
Vinoba Marg, C-Scheme,
JAIPUR - 302 001

BANKERS

- ❖ **UCO- Bank**, Jaipur

REGISTERED OFFICE:

211-212, Shalimar Complex
Church Road, M.I. Road, Jaipur



NOTICE

Notice is hereby given that the **FIFTH** Annual General Meeting of the Members of KADAMB CONSTRUCTIONS LIMITED, will be held on Wednesday, the 21st June, 2000 at 10.30 A.M. at "211-212, Shalimar Complex, Church Road Jaipur -302001" to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at March, 31, 2000, and the Profit & Loss Account for the year ended on that date together with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Heeru Gupta who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint a Director in place of Sh.Ganga Ram Khandelwal, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board

Regd. Office :

211-212, Shalimar Complex,
Church Road, Jaipur
Dated : 29-04-2000

MAHESH KUMAR GUPTA
(Chairman cum Managing Director)

Notes :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/ herself and such proxy need not be a member. However, Proxy forms must be deposited at the Registered office of the Company not later than 48 hours before commencement of the meeting.
2. The Register of Members and share transfer books of the Company will remain closed from Saturday the 17th June to Wednesday the 21st June, 2000(both days inclusive).
3. Shareholders are requested to advise the Company immediately of any change in their addresses.
4. Members are requested to quote their folio numbers in all their correspondence.
5. The shareholders desiring any information as regards accounts are requested to write to the Company at an early date, so as to enable the Management to keep information ready.
6. Members are requested to bring their copies of Annual Report to the meeting.
7. Members are requested to bring with them the attendance slip and hand it over at entrance duly signed by them.

By order of the Board

Regd. Office :

211-212, Shalimar Complex,
Church Road, Jaipur
Dated : 29-04-2000

MAHESH KUMAR GUPTA
(Chairman cum Managing Director)

DIRECTOR'S REPORT

To,
The Members
Kadamb Constructions Limited

Your Directors take, great pleasure in presenting the FIFTH Annual Report of the Company together with the Audited Accounts for the period ended on 31st March, 2000.

FINANCIAL HIGHLIGHTS

	1999-2000	1998-1999
	(Rs.in Lacs)	(Rs. in Lacs)
Total Income	45.06	27.99
Profit / (Loss) before Depreciation interest and Tax	3.19	0.78
Less interest	0.00	0.03
Less(Add.) Depreciation	0.71	0.67
Profit / (Loss) before Tax	2.48	.08
Provision for Tax	0.18	0.01
Profit / (Loss) after Tax for the year	2.30	0.07
Profit / (Loss) carried over to Balance Sheet	(2.35)	(4.65)

OPERATIONS & FUTURE PROSPECTS :

This year too, the real estate market could not pick up & there has been very low demand of flats, in the market. The availability of flats has been very high for the demand is low. The company hopes that condition in the forthcoming will improve.

DIRECTORS:

Mrs. Heeru Gupta and Shri Ganga Ram Khandelwal retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS :

M/s Maheshwari & Kedawat, Chartered Accountants, retire at this Annual General Meeting and are eligible for re-appointment as Auditors.

FIXED DEPOSITS :

Your Company has not accepted any deposits from the public within the meaning of Section 58 A under the Companies Act, 1956 and the Rules made thereunder.

Y2K

Your Directors are pleased to inform you that your company till date has not faced any problem due to Y2K. Your company has also taken necessary precautionary steps for any emergency or account of Y2K.

AUDITORS REPORT :

Observations made in the Auditors' Report are self explanatory and therefore do not call for any further comments under section 217 (3) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES :

There were no employees, whose remuneration were in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Prescribed information regarding compliance of Rules relating to conservation of energy and technology absorption pertaining to Section 217 (1) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is not given as the same is either not applicable or null to the Company. During the year no foreign exchange was earned or spent by the Company.

ACKNOWLEDGEMENT:

Your Directors take the opportunity to place on record their warm appreciation and acknowledge with gratitude the assistance, co-operation and support extended to your Company by Bankers, clients, employees as well as the investing community and look forward to their continued support.

By order of the Board

Regd. Office :

211-212, Shalimar Complex,

Church Road, Jaipur

Dated : 29-04 2000

MAHESH KUMAR GUPTA

(Chairman cum Managing Director)

AUDITORS' REPORT

To
The Members of
Kadamb Constructions Limited
Jaipur

We have audited the attached Balance Sheet of Kadamb Constructions Limited as at 31st March, 2000 and also the Profit and Loss Account for the year ended on that date, annexed there to and report that:

1. As required by the Manufacturing and Other Companies (Auditors' Report) Order, 1988, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 on the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of the audit, we annexed hereto an annexure on the matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to in paragraph 1 above :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books;
 - (c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of accounts.
 - (d) In our opinion the balance sheet & profit & loss account comply with the accounting standards referred to the section 211 3 (C) of the companies Act 1956 to the extent applicable.
 - (e) In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - (i) In the case of Balance Sheet, of the state of the affairs of the Company as at 31st March, 2000.
 - (ii) In the case of Profit & Loss Account, of the Profit of the Company for the year ended on that date.

For Maheshwari & Kedawat
Chartered Accountants

Place : Jaipur

Dated : 29-04-2000

(V.K. KEDAWAT)
Partner

ANNEXURE TO THE AUDITOR'S REPORT**Annexure to our Report of even date to the members of Kadamb Constructions Limited.**

1. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. In our opinion and according to the information and explanations given to us, the fixed assets, have been physically verified by management of the company at reasonable intervals and no discrepancies have been noticed on such verification.
2. The fixed assets have not been revalued during the period under report.
3. Physical verification has been conducted by the management at reasonable period in respect of stores, spares and construction material.
4. In our Opinion and according to information and explanations given to us, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
5. As per the information and explanations given to us, no discrepancies were noticed on physical verification of stock as compared to book records.

6. On the basis of our examinations of stocks records and according to information and explanations given by the management of the Company, we are of the opinion that the valuation of stock is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the previous year.
7. As per information and explanations given by the management, the Company has taken interest free unsecured loans from Companies, Firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956 and / or from the Companies under the same management as defined under sub section 1(B) of section 370 of the Companies Act, 1956. The terms & conditions of such loan are not prima facie prejudicial to the interest of the company.
8. The Company has not granted any loans, except from time to time advances made for supply of building materials and lease deposits against land, to companies, firm or other parties listed in the register maintained under section 301 and or to the companies under the same management as defined under sub section 1 (B) of section 370 of the Companies Act, 1956.
9. In respect of Loans and Advances given, including to the employees, principal and interest instalments are being recovered according to stipulation.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of building materials and stores, plant and machinery, equipments and other assets.
11. In our opinion and according to the information and explanations given to us, the transactions of purchases of goods and materials and sale of goods in pursuance of contract or agreement entered in the register maintained under section 301 of the Companies Act, 1956 and aggregating during the year to Rs. 50,000/- or more in respect of each party have been made at reasonable prices having regard to the prevailing market prices for such goods or materials or services.
12. According to information and explanations given to us, there were no unservicable or damaged stores and construction materials.
13. The Company has not accepted any deposits from public to which the provisions of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975.
14. According to the information and explanation given to us, the Company's Construction activity does not generate any by product. Hence no record for sale and disposal of realisable by products and scarp have been maintained by the Company.
15. The Company has no internal audit system.
16. As informed to us the maintenance of Cost Records has not been prescribed by the Central Government under Section 209 (1) (d) of the Companies Act, 1956 for the products manufactured by the Company.
17. According to the information and explanation given to us, Provident Fund and E.S.I. are not applicable to the Company during the year.
18. According to the information and explanations given to us and the books and records examined by us, there are no undisputed amounts payable in respect of income-tax, wealth tax, sales tax, customs duty and excise duty outstanding as at 31-03-2000 for the period exceeding six months from the date they become payable.
19. According to the information and explanations given to us and records of the Company examined by us, no personal expenses have been charged to the Revenue Account, other than those payable under the contractual obligations or in accordance with the generally accepted business practices.
20. The Company is not a sick industrial company within the meaning of clause (O) of Section 3(1) of the Sick Industrial Companies (Special Provisions) Act, 1985.
21. As per the information and explanation given to us, no damaged goods of significant value has been determined during the year in respect of its trading activity.

For Maheshwari & Kedawat
Chartered Accountants

Place : Jaipur
Dated : 29-04-2000

(V.K. KEDAWAT)
Partner

BALANCE SHEET as on 31st March, 2000

PARTICULARS	SCHEDULE No.	AMOUNT AS ON	
		31-03-2000 Rs.	31-03-1999 Rs.
A. SOURCES OF FUNDS			
Shareholder 'Funds			
Share Capital	1	37503000	37503000
Reserve & Surplus		0	0
Loans Funds:	Sub-Total	37503000	37503000
Secured Loans		0	0
Unsecured Loans	2	1086320	0
	Total	38589320	37503000
B. APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	3	1362136	1323736
Less : Depreciation		<u>231114</u>	<u>160396</u>
Investments	4	0	700000
Current Assets, Loans and Advances			
Interest accrued but not due		0	3525
Inventories	5	11780548	12806600
Sundry Debtors	6	23200	375000
Cash & Bank Balances	7	475246	652303
Loans & Advances	8	25713242	24075173
	Sub-Total	37992236	37912601
Less : Current Liabilities			
& Provisions	9	<u>1752395</u>	<u>3920643</u>
Net Current Assets		36239841	33991958
Miscellaneous Expenditure 10 (to the extent not written off/ adjusted)		984087	1182960
Profit & Loss Account (Loss)		234370	464742
	Total	38589320	37503000
Accounting policies			
and notes on accounts	16		

As per our report of even date

 For **MAHESHWARI & KEDAWAT**

Chartered Accountants

V.K. Kedawat

Partner

For and on behalf of the Board

M.K. Gupta
 Chairman Cum
 Mg. Director

Ganga Ram Khandelwal
 Director

Heeru Gupta
 Director

Place Jaipur:

Date: 29-04-2000

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2000

Particulars	Schedule No.	Amount as on	Amount As on
		31-03-2000 Rs.	31-03-1999 Rs.
INCOME			
Sale of Construction Units		3646000	2550000
Other Income decrease	11	859697	249465
(Increases/decrease in Stock)	12	(985789)	948339
		<u>3519908</u>	<u>3747804</u>
EXPENDITURES			
Material Consumed	13	1343832	2175914
Other Construction expenses	14	1048002	900590
Administrative, General And	15		
Selling Expenses		583129	394047
Miscellaneous Expenses			
Written Off		198873	198873
Profit/(Loss) Before Depreciation			
Interest & Tax		346072	78380
Interest		0	3512
Depreciation	3	70718	67067
Exp. related to previous Year		26832	0
Profit (Loss) before Tax		248522	7801
Provison for the Taxation		18150	819
Profit (Loss) after Tax for the year		230372	6982
Profit (Loss) brought forward from the previous year		(464742)	(471724)
Net Profit/(Loss) Carried Forward to Balance Sheet		(234370)	(464742)
Accounting Policies on notes on accounts 16			

As per our report of even date

For MAHESHWARI & KEDAWAT

Chartered Accountants

V.K. Kedawat

Partner

For and on behalf of the Board

M.K. Gupta
 Chairman Cum
 Mg. Director

Ganga Ram Khandelwal
 Director

Heeru Gupta
 Director

Place Jaipur:

Date: 29-04-2000

**SCHEDULES ANNEXED TO AND FORMING AN INTEGRAL PART OF THE ACCOUNTS
 FOR THE YEAR ENDED as on 31st MARCH, 2000**

Schedule 1: SHARE CAPITAL		Amount	Amount
		As on 31-03-2000	As on 31-03-1999
		Rs.	Rs.
Authorised			
5500000	Equity share of Rs. 10.00 each	55000000	55000000
Issued, subscribed and paid up			
5050000	Equity shares of Rs. 10.00 each issued, for cash at par	50500000	50500000
	Less : Calls in Arrears	12997000	12997000
	Total	37503000	37503000

Schedule 2: UNSECURED LOAN		Amount	Amount
		As On 31-03-2000	As On 31-03-1999
		Rs.	Rs.
	From Directors	1086320	0
	From Others	0	0
	Total	1086320	0

Schedule 3: FIXED ASSETS

S.No.	Particulars	Gross Block			Depreciation			Net Block	
		Opening Balance as on 1-4-99 Rs.	Add./del. During the Year Rs.	Ason 31-3-00 Rs.	Upto 31-3-99 Rs.	For the Year Rs.	Upto 31-3-00 Rs.	Ason 31-3-00 Rs.	Ason 31-3-99 Rs.
1.	Office Premises	564000	0.00	564000	29949	9193	39142	524858	534051
2.	Plant & Machinery	70850	0.00	70850	8924	3365	12289	58561	61926
3.	Office Equip & Computer	213927	38400	252327	64400	28095	92495	159832	149527
4.	Furniture & Fixtures	474959	0.00	474959	57123	30065	87188	387771	417836
	Total	1323736	38400	1362136	160396	70718	231114	1131022	1163340
	Previous year	1282786	40950	1323736	93329	67067	160396	1163340	1189457

Schedule 4: Investments

	Amount	Amount
	Rs.	Rs.
	As on 31-03-2000	As on 31-03-99
Investment in share		
Long Term (Quoted, Valued at cost)		
Motika Finance Limited (70,000 Equity shares of Rs 10/- each)	0	700000
Total	0	700000
Market Value (As certified by Management)	0	70000

Schedule 5 : Inventories	Amount	
	AS ON 31-03-2000	AS ON 31-03-1999
	Rs.	Rs.
STOCK IN HAND :		
(As valued & certified by the Managing Director)		
Building Materials (Raw Materials)	12634	52897
(Valued at lower of cost or Net Realisable value)		
Unallocated Land/Land related Exps.	<u>2846149</u>	<u>4550575</u>
(Valued at lower of cost or Net Realisable Value)		
WORK-IN-PROGRESS (FLATS)		
(Valued at Lower of cost or Net Realisable value)	2504347	4731641
Flats (Finished)	<u>6417418</u>	<u>3471487</u>
(Valued at cost)	11780548	12806600
Schedule 6 : Sundry Debtors		
	Amount	Amount
	As on 31-03-2000	As on 31-03-1999
	Rs.	Rs.
Debtors		
(Unsecured & considered good and subject to verification)		
Exceeding Six Months	0	0
Others	<u>23200</u>	<u>375000</u>
Total	23200	375000
Schedule 7 : Cash & Bank Balances.		
	Amount	Amount
	As on 31-03-2000	As on 31-03-1999
(a) Cash/Cheques In Hand	76961	37245
Balance with scheduled banks:		
(b) In Current Account with		
1. UCO Bank	388285	615058
2. Global Trust Bank	10000	0.00
	<u>475246</u>	<u>652303</u>
Schedule 8 : Loans and Advances		
	Amount	Amount
	As on 31-03-2000	As on 31-03-1999
Advances recoverable in cash or in kind	693693	858019
or for value to be received		
Lease Deposit against Land	20171380	20823300
(Given to Directors against Land)		
Advances to Suppliers	89397	0
Other Loans & Advances	4441197	1960555
Security Deposit	17575	33299
Share Application Money	300000	400000
Total	25713242	24075173

Schedule 9 : Current Liabilities & Provisions		Amount		Amount	
		As on 31-03-2000		As on 31-03-1999	
		Rs.		Rs.	
(A) Current Liabilities :					
Sundry Creditors					
(i) For Goods	235798		408842		
(ii) For Expenses	<u>327588</u>	563386	<u>235618</u>	644460	
Advances from Customers					
against Flats Booking		1100000		3200000	
Outstanding Expenses		55669		51640	
T D S Payable		15190		23724	
Sub Total		<u>1734245</u>		<u>3919824</u>	
(B) Provisions:					
Provision for Income Tax		18150		819	
Total		<u>1752395</u>		<u>3920643</u>	
Schedule 10 : Miscellaneous Expenditures		Amount Rs.		Amount Rs.	
(To the extent Not Written off/adjusted)		As on 31-03-2000		As on 31-03-1999	
Preliminary Expenses		3250		3900	
Deferred Revenue Expenses		0		34750	
Public Issue Expenses		980837		1144310	
Total		<u>984087</u>		<u>1182960</u>	
Schedule 11 : Other Income		Amount		Amount	
		As on 31-03-2000		As on 31-03-1999	
Interest		497732		178227	
Profit on sale of investments		276425		0	
Discount Received		0		11186	
Rent		60000		60000	
Maintenance Charges recd.		25200		0	
Other Income		340		52	
Total		<u>859697</u>		<u>249465</u>	
Schedule 12 : Increase/(Decrease) in Stock		Amount Rs.		Amount Rs.	
		As on 31-03-2000		As on 31-03-1999	
Closing Stock		11767914		12753703	
Less: Opening Stock		<u>12753703</u>		<u>11805364</u>	
Increase/(Decrease) in Stock		<u>(985789)</u>		<u>948339</u>	
Schedule 13 : Building Materials Consumed		Amount		Amount	
		As on 31-03-2000		As on 31-03-1999	
		Rs.		Rs.	
Opening Stock of Material	52897		404120		
Add: Purchased During The Year	<u>1303569</u>		<u>1824691</u>		
Sub Total	1356466		2228811		
Less: Closing Stock of Building Materials	<u>12634</u>	1343832	<u>52897</u>	2175914	
Total		<u>1343832</u>		<u>2175914</u>	

Schedule 14 : Other Construction Expenses	Amount Rs. As on 31-03-2000	Amount Rs. As on 31-03-1999
Labour Cost	966152	836674
Architect Fee	23500	15000
Electric Fitting & Water Exp.	38915	48856
Misc Exp.	19435	60
Other Cost	0	0
Total	<u>1048002</u>	<u>900590</u>

SCHEDULE FORMING AN INTEGRAL PART OF THE PROFIT AND LOSS ACCOUNT

Schedule 15 : Schedule of Administrative, General and Selling Expenses	Amount Rs. As on 31-03-2000	Amount Rs. As on 31-03-1999
Salary & wages	26356	92423
Managing Director's Remuneration	120000	120000
Advertisement	38452	27458
Bank Charges	5505	1124
Books & Periodicals	307	4290
Brokerage	122000	0
Business promotion Expenses	0	1000
Electric & Water Expenses	9231	7091
General Expenses	1032	351
Legal & Professional Charges	55988	67043
Maintenance expenses	7284	0
Maint. Expenses Of Tilak Nagar Project	89159	0
Misc. Expenses	0	1251
Office Expe.	4741	2402
Postage & Telegram	2347	8038
Printing & Stationery	9458	10125
Repair & Maintenance	20373	7943
Staff Welfare Expenses	1736	1428
Telephone	17840	9758
Travelling & Conveyance	26820	11822
Payment to Auditors		
Audit Fee	18000	18000
In Other Capacity	5600	2500
Re-Imbursement of Expenses	<u>900</u>	<u>0.00</u>
Total	<u>583129</u>	<u>394047</u>

1. SCHEDULE 16: NOTES FORMING PART OF ACCOUNTS.**1. SIGNIFICANT ACCOUNTING POLICIES****(A) BASIS OF ACCOUNTING:**

The accounts are prepared on the basis of historical cost convention and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty, considered payable and receivable, respectively are accounted for on accrual basis, unless otherwise stated.

(B) Revenue Recognition:

The Company followed completed contract method of accounting in respect of its construction activities. Under this method the turnover and profit on sale of residential and commercial units is effected only when the units are sold out.

(C) Fixed Assets :

Fixed Assets are stated at cost of acquisition less depreciation provided during the year.

(D) Depreciation :

- (i) Depreciation on fixed assets has been provided on straight line method at the rates prescribed under Schedule XIV to the Companies Act, 1956.
- (ii) Depreciation on the Fixed assets has been charged from the date they were first put to use.

(E) INVENTORIES AND WORK IN PROGRESS:

- (i) Construction material (Raw material) are valued at lower of cost or net realisable value.
- (ii) Work in progress is stated at lower of cost or net realisable value. The cost includes land and and development, cost if any, allocated land cost construction and development expenses etc.
- (iii) The completed flats are valued at cost. The cost include allocated land cost constructions and development cost etc.

(F) MISCELLANEOUS EXPENDITUE :

- (i) Preliminary expenditure shown under the head Miscellaneous Expenditure written off over a period of 10 years in equal instalment.
- (ii) Deferred revenue expenditure shown under the head Miscellaneous Expenditure written off over a period of 5 years in equal instalment.
- (iii) Public Issue expenses shown under the head Miscellaneous Expenditure written off over a period of 10 year in equal instalments.

(G) INVESTMENTS:

- 2. Remuneration paid to Managing Director as per schedule XIII of the Companies Act, 1956 is Rs. 120000/- (Previous year Rs. 120000/-) Computation of net profit for the purpose of managerial remuneration, in accordance with the Companies Act, 1956 has not made since the terms of appointment do not envisage any payment by way of commission.
- 3. No provision has been made for liability on account of gratuity as non of the employee of the Company is eligible for gratuity under the relevant law on the subject.
- 4. Balance in respect of sundry creditors, loans and advances (including interest thereon) are subject to confirmation from respective parties.
- 5. Previous year's figures have been regrouped and rearranged wherever deemed necessary.
- 6. Figures are taken to the nearest of Rupee
- 7. Information pursuant to part II of Schedule VI of the Companies Act, 1956.

QUANTITATIVE AND VALUE ANALYSIS :
(A) Sale of Construction Units

Particulars	Unit	Quantity	Value
Residential Flats	4	4964	3646000
	(3)	(3723)	(2550,000)

(B) Building Material consumptions

Particulars	Unit	Quantity	Value
			(Rs.)
Cement	Bags	720	81773
		(986)	(127410)
Steel	Tonnes	9.34	146540
		(1.92)	(30156)
Other Material		--	1115519
			(2025591)
			1343832
			(2183157)

(C) Quantitative and Value analysis of Closing stock

(a) Constructions Material			
Cement	Bags	112	12634
		(70)	(8400)
Steel	Tonnes		--
			--
Other Material			(44497)
			12634
Sub-Total (a)			(52897)
(b) Work in progress			
Construction and development of residential flats			2504347
			(4731641)
			2846149
Unallocated land/ Land development expenses			(4550575)
Sub-Total (b)			5350496
			(9282216)
Total (A+B)			5363130
			(9335113)

(D) Completed Residential Units	10905 Sq.Ft.	6417418
	(6073) Sq.Ft.	(3471487)
Earning in Foreign Currency	NIL	NIL
Expenses in Foreign Currency	NIL	NIL

Figures in brackets pertain to the Accounts for the previous year.

Signature to Schedules 1 to 16

 As per our report of even date
 For **MAHESHWARI & KEDAWAT**
 Chartered Accountants

V.K. Kedawat
 Partner

M.K. Gupta
 Chairman Cum
 Mg. Director

Ganga Ram Khandelwal
 Director

Heeru Gupta
 Director

For and on behalf of the Board

 Place Jaipur:
 Date: 29-04-2000

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration details

Registration No.

1	7	-	0	1	0	4	3	5
---	---	---	---	---	---	---	---	---

State Code

1	7
---	---

Registration Date

2	6
---	---

 /

0	9
---	---

 /

9	5
---	---

Date Month year

Balance Sheet Date 31-03-2000

II. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue

						N	I	L
--	--	--	--	--	--	---	---	---

Right Issue

						N	I	L
--	--	--	--	--	--	---	---	---

Bonus Issue

						N	I	L
--	--	--	--	--	--	---	---	---

Private Placement

						N	I	L
--	--	--	--	--	--	---	---	---

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities

			4	0	3	4	2
--	--	--	---	---	---	---	---

Total Assets

			4	0	3	4	2
--	--	--	---	---	---	---	---

Source of Funds

Paid-Up Capital

			3	7	5	0	3
--	--	--	---	---	---	---	---

Reserve and Surplus

						N	I	L
--	--	--	--	--	--	---	---	---

Secured Loans

						N	I	L
--	--	--	--	--	--	---	---	---

Unsecured Loans

			1	0	8	6
--	--	--	---	---	---	---

Application of Funds

Net Fixed Assets

			1	1	3	1
--	--	--	---	---	---	---

Investments

						N	I	L
--	--	--	--	--	--	---	---	---

Net Current Assets

			3	6	2	4	0
--	--	--	---	---	---	---	---

Misc. Expenditure

						9	8	4
--	--	--	--	--	--	---	---	---

Accumulated Losses

						2	3	4
--	--	--	--	--	--	---	---	---

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (including other income)

			4	5	0	6
--	--	--	---	---	---	---

Total Expenditure

			4	2	5	7
--	--	--	---	---	---	---

+ - Profit/Loss Before Tax

			2	4	8
--	--	--	---	---	---

+ - Profit / Loss After Tax

			2	3	0
--	--	--	---	---	---

(Please tick Appropriate box + for Profit, - for Loss)

Earning per share in Rs.

			0	0	5
--	--	--	---	---	---

Dividend

N	I	L
---	---	---

V. Generic Names of Three Principal Products/ Services of Company (As per monetary Terms)

Product

C	O	N	S	T	R	U	C	T	I	O	N
---	---	---	---	---	---	---	---	---	---	---	---

Description

*Turnover also includes the amount of other income.

CASH FLOW STATEMENT

	31-3-2000 Rs. In Lacs	31-3-99 Rs. In Lacs
(A) Cash flow from oprating activities :		
Net Profit/(Loss) before tax and extra-ordinary items	2.30	0.07
Adjustment for:		
a) Depreciation	0.71	0.67
b) Misc. Exps. Written off	1.99	1.99
Oprating profit before working capital change	<u>5.00</u>	<u>2.73</u>
adjustment for :		
a) Inventries	10.26	(5.97)
b) Trade and Other receivables	3.52	(3.75)
c) Othercurrent assets	(16.35)	25.76
d) Trade Payables and other current liabilities	(21.68)	(15.74)
Net Cash flow from oprating activities :	<u>(24.25)</u>	<u>3.03</u>
(B) CashFlow From Investing activities :		
a) Purchase of fixed assets (including capital work in progress)	(0.38)	(0.41)
b) Investment in Shares	7.00	0.00
c) Misc. Expenditure	0.00	0.00
Net Cash flow from investing & other activities	<u>6.62</u>	<u>(0.41)</u>
(C) Cash flow from financing activities :		
a) Proceeds from share capital (including application money)	0	
b) Working capital loan/repayment	0	(1.62)
c) Other loan	10.86	
d) Dividend paid	0	0
Net cash flow from financing activities	<u>10.86</u>	<u>(1.62)</u>
(D) Net increases/decreases in cash & cash equivalents(A+B+C)	<u>(1.77)</u>	<u>1.00</u>
Cash & Cash equivalents as at 01-04-99 (Opening Balance)	6.52	5.52
Cash and cash equivalent as at 31-03-2000 Closing Balance	<u>4.75</u>	<u>6.52</u>

As per our report of even date

 For **MAHESHWARI & KEDAWAT**

Chartered Accountants

V. K. Kedawat

Partner

Place Jaipur:

Date: 29-04-2000

For and on behalf of the Board

M.K. Gupta

Chairman Cum

Mg. Director

Ganga Ram Khandelwal

Director

Heeru Gupta

Director

AUDITOR'S CERTIFICATE

We have examined the attached cash flow statement of KADAMB CONSTRUCTIONS LIMITED for the year ended March 31,2000. The statement has been prepared by the company in accordance with requirements of clause 32 of Listing Agreement and is based on and in agreement with the Profit & Loss account and balance Sheet of the company.

 For **MAHESHWARI & KEDAWAT**

CHARTERED ACCOUNTANTS

Place Jaipur:

Date: 29-04-2000

V. K. Kedawat

Partner

KADAMB CONSTRUCTIONS LIMITED

211-212, Shalimar Complex, Church Road, M.I. Road, Jaipur

L.F. No.:

No.: of Shares Held

ATTENDANCE CARD

I/We hereby record my/our presence at the FIFTH Annual General Meeting of the Company held at "211-212, Shalimar Complex, Church Road, Jaipur-1, on Wednesday 21st June, 2000 at 10.30 A.M.

Name of Shareholder
(in block letters)

Signature of the Shareholder

Name of the Proxy (in block letters)

Signature of the Proxy

- Notes:
1. Please sign and hand this over at the entrance.
 2. If you appoint a proxy to attend the meeting, instead of yourself, the proxy must be deposited at the Registered Office of the Company at 211-212, Shalimar Complex, Church Road, Jaipur Not less than 48 hours before the meeting is scheduled to commence.
 3. Please bring your of the Annual Report for your use in the meeting.

(tear here)

KADAMB CONSTRUCTIONS LIMITED

212-213, Shalimar Complex, Church Road, M.I. Road, Jaipur

L.F. No.:

No.: of Shares Held

FORM OF PROXY

I/We.....of.....in the district
of.....being member/members of the above named
Company hereby appoint.....of.....in
the district of.....or, failing him,
for me/us on my/our behalf at the Fifth Annual General Meeting of the Company to be held on wednesday
21st June, 2000.

Signed this.....day of2000.



Signature

Please strike out whatever is not applicable.

- Notes:
1. The proxy must be deposited at the Registered office of the Company at 211-212, Shalimar Complex, Church Road, Jaipur not less than 48 hours before the meeting is scheduled to commence.
 2. This form is to be used in favour of/against the resolution(s) coming up for consideration at the Meeting. Unless otherwise directed, the proxy will vote at it thinks fit.

PRINTED MATTER
BOOK POST

To

If Undelivered please return to:

KADAMB CONSTRUCTIONS LIMITED

211-212, Shalimar Complex, Church Road,
M.I. Road, Jaipur- 302 001