

Date: 08th November, 2024

To,

**The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India**

Reference: ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Subject: Outcome of the Meeting of the Board of Directors of Kcl Infra Projects Limited held on today i.e. Friday, 08th November, 2024.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today Friday, 08th November, 2024, at its registered office of the company. inter alia. considered and approve the following business items:

1. Considered, approved and recommended an increase in authorised share capital from Rs.55,00,00,000/- (Rupees Fifty Five Crore Only) divided into 27,50,00,000 (Twenty Seven Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Two Rupee) each to 85,00,00,000 /- (Rupees Eighty Five Crore Only) divided into 42,50,00,000 (Fourty Two Crores Fifty Lakh) equity shares of face value of Rs. 2/- (Two Rupees) each. subject to approval of members at the general meeting.
2. To seek Board of Directors approval to cancel the Shareholders' Resolution passed on September 9,2024, approving the re-issue of 9,43,98,137 forfeited equity shares arising out of forfeiture of rights equity shares for non-payment of first and final rights Call money.
Due to certain technicalities and difficulty in receiving Approval from the Stock Exchange, the Company is unable to proceed with the reissue of forfeited shares. Therefore, wants to cancel the aforementioned resolution.
3. Approval for raising of funds through issuance and allotment of equity shares having face value of 2.00/- (Rupee Two Only) ('Equity Shares') for an aggregate amount not more than Rs. 49,00,00,000/- (Rupees Fourt Nine Crore Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time. ('Rights Issue');



**KCL INFRA
PROJECTS LTD.**
CIN : L45201MH1995PLC167630

Corp. Off. : KCL Business Park,
46-47 PU-4 Commercial,
3rd Floor, Behind C-21 Mall,
A.B. Road, Indore-452 010 (M.P.)
Tel. : 0731-4044440, 3249501

4. Appointment of various intermediaries for the aforesaid Rights Issue: Constitution of the Rights Issue Committee consisting of M/s Devyani Chhajer (Chairman) , Mr. Moeenuddin Makrani (Member) Mr Mohan Jhavar (Member).
5. Cut off Date : Cut-Off date i.e. November 08, 2024 for the purpose of member eligible for sending notice of postal ballot and e-voting.
6. Members' Approval Through the process of postal ballot: To seek members' approval through the process of postal ballot for the abovesaid today's board decision and approved the draft notice of Postal Ballot and authorized Director/ KMP to issue the same to the concerned, appointment of Vishakha Agrawal & Associates , Company Secretary as Scrutinizer for postal ballot and matters related thereto.

The notice of the postal ballot will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.kclinfra.com and on the website of the stock exchange i.e. Bombay Stock Exchange of India Limited at www.bseindia.com , in due course.

The Meeting commenced at 2:00 pm and concluded at 3:45 pm

Please kindly take into your records.

Thanking you.
Yours truly

For KCL Infra Project Limited

Mohan Jhavar
Managing Director
DIN: 00495473

