

Date: 14th November, 2022

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Subject : Outcome of the Meeting of the Board of Directors of KCL Infra Projects Limited.

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated November 04, 2022 we hereby inform you that meeting of Board of Directors of the company duly convened and held on Monday, November 14, 2022 at 4:00 PM (1600 Hours) and concluded at 8:15 PM (2015 Hours) the Board Of Directors has inter alia transacted following businesses:

- (a) Standalone Unaudited Financial Results of the Company for the half year and quarter ended on 30th September, 2022;
- (b) Limited Review Report on the standalone financials by the Auditors for the half year and quarter ended on 30th September, 2022;
- (c) Standalone Statement of Assets and Liabilities for the half year ended on 30th September, 2022;
- (d) Standalone Statement of Cash Flow for the half year ended on 30th September, 2022;
- (e) Other incidental and ancillary matters.

We are in the process to file the abovementioned Unaudited Financial Results in XBRL format within the stipulated time and same also be hosted at the website of the stock exchange and company www.kclinfra.com, www.bseindia.com

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For KCL Infra Project Limited

**Mohan
Jhawar**

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Mohan Jhawar
Managing Director
DIN: 00495473





Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors,
KCL INFRA PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL INFRA PROJECTS LIMITED ("the Company") for the Quarter and Half Year Ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circularNo. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement

has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph.

Our conclusion is not qualified in respect of below said matters.

Emphasis of Matter

We draw attention to the following matter:

- i) The EMI for loan taken by the company for purchase of the vehicles Maruti Ciaz and BMW were not paid from January 2021 onwards. The same was settled on 30/08/2022 for Rs. 7,60,000. The Settlement gain arising from the same has been booked under the head other income of Rs. 3,22,731/-

Place: Mumbai
Date: 14/11/2022
UDIN: 22181347BDCRCT8962

For SCAN & Co
Chartered Accountants
Firm Reg. No.113954W



CA Aman Saluja
Partner
M. No. 181347

Unaudited Statement of Assets and Liabilities as at 30th September, 2022

Particulars	(Rs. In Lacs)	
	As at 30th September, 2022, Unaudited	As at 31st March, 2022 Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets	47.59	51.86
(b) Financial Assets		
(i) Loans	2,964.59	2,094.59
(ii) Other Financial Assets	3.64	2.14
(c) Deferred Tax Assets (net)	-	-
(d) Other Non Current Assets	91.60	91.60
Total Non-Current Assets	3,107.42	2,240.18
(2) Current Assets		
(a) Inventories	461.82	635.02
(b) Financial Assets		
(i) Trade Receivables	1,570.73	1,137.87
(ii) Cash and cash equivalents	161.04	105.64
(iii) Bank balances Other than (ii) above	-	-
(iv) Other Financial Assets	111.56	116.95
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	159.91	69.80
Total Current Assets	2,465.06	2,065.27
TOTAL ASSETS	5,572.48	4,305.46
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Share Capital	1,711.52	526.62
(b) Other Equity	1,480.60	1,447.90
Total Equity	3,192.11	1,974.52
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	359.92	369.26
(ii) Other Financial Liabilities	111.50	122.43
(b) Provisions	-	-
(c) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	471.42	491.69
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,212.26	1,148.34
(iii) Other Financial Liabilities	545.85	646.64
(b) Other Current Liabilities	120.10	44.26
(c) Provisions	30.74	-
(d) Current tax liabilities (Net)	-	-
Total Current Liabilities	1,908.96	1,839.24
TOTAL EQUITY AND LIABILITIES	5,572.48	4,305.46

For KCL Infra Projects Limited

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DIN - 00495473
Managing Director



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	(Rs. in Lacs)					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	Revenue from Operations	632.84	146.45	177.63	779.29	350.45	1,557.15
	Other Income	60.27	47.17	19.54	107.44	39.75	73.52
	Total Income	693.11	193.62	197.17	886.73	390.20	1,630.67
2	Expenses:						
	(a) Cost of materials consumed	214.15	396.97	260.18	611.17	361.51	1,390.00
	(b) Change in inventory of finished goods, work-in-progress, stock-in-trade	421.70	(248.50)	(119.45)	173.20	(40.78)	5.99
	(c) Employee benefits expenses	4.55	2.69	4.47	7.24	7.01	16.94
	(d) Finance costs	11.57	11.40	43.87	22.97	46.83	69.79
	(e) Depreciation and amortisation expenses	1.96	1.99	2.07	3.95	4.01	7.98
	(f) Other expenses	17.85	6.45	3.44	24.30	6.56	74.97
	Total Expenses (a to f)	671.78	171.00	194.57	842.78	385.14	1,565.66
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	21.32	22.62	2.60	43.94	5.06	65.01
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	21.32	22.62	2.60	43.94	5.06	65.01
6	Tax expense:						
	(a) Current Tax	5.54	5.88	0.65	11.42	1.26	16.85
	(b) Deferred Tax	(0.00)	0.04	(0.70)	0.04	0.09	0.09
	(c) Income tax for earlier year	-	(0.20)	-	(0.20)	-	-
	Total Tax Expense (a+b+c)	5.54	5.72	(0.05)	11.26	1.35	16.94
7	Net Profit/(Loss) for the period (5-6)	15.78	16.90	2.65	32.68	3.70	48.07
8	Other Comprehensive Income/(Loss):						
(A)	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
	(iii) Net (loss)/gain on PVTOCI-Equity securities	-	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	Items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (comprising profit/loss and other comprehensive income for the year) (7+8)	15.78	16.90	2.65	32.68	3.70	48.07
10	Paid-up equity share capital (Face value of the Share: Rs 2/-each) Includes Both Fully Paid up shares of Rs. 2 and Partly Paid shares of 0.50 Paise.	1,711.52	526.62	526.62	1,711.52	526.62	526.62
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	0.03	0.06	0.01	0.04	0.01	0.18
	(2) Diluted (in Rs.)	0.03	0.06	0.01	0.04	0.01	0.18

For KCL Infra Projects Limited

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DIN - 00495473
Managing Director



Cash Flow Statement for the Half year Ended 30th September, 2022

Particulars:	Half Year ended 30.09.2022	(Rs. in Lacs) Year ended 31.03.2022
A Cash flow from operating activities:		
Profit before tax		
Adjustments for:	43.94	65.01
Depreciation and amortisation expense		
Finance Cost	3.95	7.99
Interest income	22.97	69.79
Loss on Sale of Assets	(107.44)	(73.52)
Operating profit before working capital changes		
	(36.58)	69.27
Adjustments for changes in working capital:		
Decrease/(Increase) in inventories		
Decrease/(Increase) in trade & other receivables	173.20	5.98
Increase / (Decrease) in trade payables & Current Liabilities	(522.97)	73.82
Cash flow from/(used in) operations	69.72	718.99
Income taxes paid	(316.6)	868.06
Net cash flow from/(used in) operating activities	(11.26)	(16.94)
	(327.89)	851.12
B Cash flow from investing activities:		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)		
Sale of Fixed Assets	(0.32)	-
Sale of Investments	0.64	(1.02)
Net proceeds (to)/from financial asset	-	-
Net proceeds (to)/from Non-current Asset	3.89	(768.06)
Interest received	-	-
Net cash (used in)/flow from investing activities	307.44	73.52
	111.65	(695.56)
C Cash flow from financing activities:		
Proceeds from issue of Share Capital	1,184.90	-
Proceeds from financial liabilities	(20.27)	6.16
Loan given during the period	(870.00)	-
Interest paid	(22.97)	(69.79)
Net cash (used in)/flow from financing activities		
	271.6454	(63.63)
D Net increase in cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	55.40	91.94
Cash and cash equivalents at the end of the year	105.64	13.70
	161.04	105.64
E Cash and cash equivalents comprises of:		
Balances with banks		
on current accounts		
Cash in hand	159.60	103.83
	1.44	1.81
	161.04	105.64

For KCL Infra Projects Limited

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DIN - 00495473

Managing Director



Notes to the Financial Results

1. The above Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2022 were reviewed by the Audit Committee at its meeting held on November 14, 2022 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India,
3. The company has issued partly paid up right shares in the ratio of 9 Equity Shares for Every 1 Share on day from 22/08/2022 to 05/09/2022 for a total amount of Rs. 11,84,89,500/-
4. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

Place: Mumbai
Date: 14/11/2022
UDIN: 22181347BDCRCT8962

For SCAN & Co
Chartered Accountants
Firm Reg. No.113954W



CA Aman Saluja
Partner
M. No. 181347