KCL INFRA PROJECTS LTD.
CIN : L45201MH1995PLC167630

Corp. Off. : KCL Business Park,
46-47 PU-4 Commercial,
3rd Floor, Behind C-21 Mall,
A.B. Road, Indore-452 010 (M.P.)
Tel. : 0731-4044440, 3249501

Date: 22nd July, 2022

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Subject: Outcome of the Meeting of the Board of Directors of KCL Infra Projects Limited.

Respected Sir/ Ma'am

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated 6th July, 2022, 9th July, 2022 and 15th July, 2022, we hereby inform you that board meeting of Board of Directors of the company duly convened and held at the registered office of the Company i.e.**B-3/204, Saket Complex Thane (West), MH 400601** on **Friday, 22nd July, 2022** at **03:00 P.M.** and **concluded at 06:20 P.M.** The Board of Directors has inter alia transacted following businesses

I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated March 7th, 2022, where the issue of equity shares of the Company of face value of Rs. 2 (Rupee Two Only) each ('Equity Shares') was approved by way of a rights issue for an aggregate amount not exceeding **Rs. 48 Crores/-** (Rupees Forty-Eight Crores Only) **("Rights Issue")**, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue')

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

<table>
<tr><th>S.no</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Type of securities proposed to be issued</td><td>Partly paid-up Equity Shares (“Rights Equity Shares”)</td></tr>
<tr><td>2</td><td>Type of Issuance</td><td>Rights Issue of Partly paid-up Equity Shares</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be issued</td><td>Up to 23,69,79,000 Equity Shares of face value of Rs. 2/- each for an amount aggregating up to Rs. 47,39,58,000</td></tr>
<tr><td>4</td><td>Issue Price</td><td>Rs. 2/- per Equity Shares
Rs. 0.50/- per Equity Shares to be paid on application and remaining Rs. 1.50/- per Equity Shares on call</td></tr>
<tr><td>5</td><td>Record Date</td><td>Friday, 5 August, 2022 for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”)</td></tr>
<tr><td>6</td><td>Right Issue Period</td><td>
<table>
<tr><td>Right Issue Opening Date</td><td>Monday, 22 August 2022</td></tr>
<tr><td>*Last Date for on Market Renunciation of Rights Entitlement</td><td>Wednesday, 31 August, 2022</td></tr>
<tr><td>**Right Issue Closing Date</td><td>Monday, 05 September, 2022</td></tr>
</table>
*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.
**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date</td></tr>
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<tr><td>7</td><td>Right entitlement Ratio</td><td>9 (Nine) Equity Shares for every 1 (One) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.</td></tr>
<tr><td>8</td><td>Outstanding Equity Shares prior to the Rights Issue</td><td>2,63,31,000 Equity shares of Rs. 2/- each</td></tr>
<tr><td>9</td><td>Outstanding Equity Shares post Right Issue (assuming full subscription)</td><td>26,33,10,000 Equity shares of Rs. 2/- each</td></tr>
<tr><td>10</td><td>Terms of Payment</td><td>
<table>
<tr><th>Amount Payable Per Rights Equity Share</th><th>Face Value</th><th>Premium</th><th>Total</th></tr>
<tr><td>On Application</td><td>Rs.0.50/-</td><td>Rs.0/-</td><td>Rs.0.50/-</td></tr>
<tr><td>One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time</td><td>Rs.1.50/-</td><td>Rs.0/-</td><td>Rs.1.50/-</td></tr>
<tr><td>Total</td><td>Rs.2.00/-</td><td>Rs.0/-</td><td>Rs.2.00/-</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
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<tr><td>11</td><td>Other Terms of the Issue</td><td>To be included in the letter of offer to be filed by the Company.</td></tr>
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The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

II) <u>Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:</u>

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Friday, 5 August, 2022** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/l 3 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For KCL Infra Project Limited

Mohan Jhawar
Managing Director
DIN: 00495473