

Date: 30th May, 2022

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Subject: Outcome of the Meeting of the Board of Directors of KCL Infra Projects Limited.

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated May 21, 2022 we hereby inform you that board meeting of Board of Directors of the company duly convened and held on Monday May 30, 2022 at 3:00 pm(1500 Hours) and concluded at 9:30 pm (2130 Hours) the Board Of Directors has inter alia transacted following businesses:

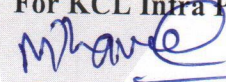
1. Audited Standalone Financial Results alongwith Auditor's Report of the Company for the quarter and year ended March 31, 2022.
2. Audited Standalone Financial Statements of the Company for the year ended March 31, 2022

We are in the process to file the abovementioned Financial Results in XBRL format within the stipulated time and same also be hosted at the website of the company www.kclinfra.com.

The Board of the Directors of the Company has decided to discuss the various matter relating to Right Issue of the Company in separate Board Meeting.

You are requested to please take the same in your record.
Thanking you,

Yours truly,
For KCL Infra Project Limited


Mohan Jhawar
Managing Director
DIN: 00495473





Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of KCL Infra Projects Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
KCL Infra Projects Limited

1. Opinion

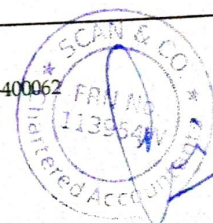
We have audited the accompanying Statements of Financial Results of KCL Infra Projects Limited ("the Company"), for the Quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

2. Basis of Opinion

We conducted our audit of the Statement in accordance with the ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

They are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibilities for the Audit of the Financial Results

We conducted our audit of the statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act. 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

5. Other Matter

These quarterly Financial Results are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year to date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year which were subjected to limited review.

Place: Indore
Date: May 30, 2022
UDIN: 22181347AJYABR4684

For: **SCAN & Co.**
Chartered Accountants
(Firm Reg. No. 113954W)



Nia
CA Aman Saluja
Partner
M. No. 181347

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022					
Sr. No.	Particulars	Three Months Ended			(Rs. in Lacs)
		31.03.2022	31.12.2021	31.03.2021	Year Ended 31.03.2022
		Audited	Unaudited	Audited	Audited
1	Income				
	Revenue from Operations	1,170.62	36.08	249.39	1,557.15
	Other Income	14.23	19.54	(0.36)	73.52
	Total Income	1,184.85	55.62	249.03	1,630.67
2	Expenses				
	(a) Purchases of stock-in-trade	994.84	33.65	314.16	1,390.00
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	76.70	(29.93)	(80.05)	(101.62)
	(c) Employee benefits expenses	4.71	5.22	4.90	16.94
	(d) Finance costs	11.46	11.50	(7.53)	69.79
	(e) Depreciation and amortisation expenses	1.99	1.99	2.05	7.99
	(f) Other expenses	64.42	3.99	12.66	74.97
	Total Expenses (a to f)	1,154.10	26.41	246.17	1,565.66
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	30.75	29.21	2.86	65.01
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	30.75	29.21	2.86	65.01
6	Tax expense :				
	(a) Current Tax	7.99	7.60	0.75	16.85
	(b) Short/Excess provision of Tax	-	-	-	-
	(c) Deferred Tax	-	-	0.12	0.09
	(d) Income tax for earlier year	-	-	-	-
	Total Tax Expense (a to d)	7.99	7.60	0.87	16.94
7	Net Profit/(Loss) from the period (5-6)	22.76	21.62	1.99	48.07
8	Other Comprehensive Income/(Loss)				
(A)	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-
(B)	Items that will be reclassified to profit or loss				
9	Total Comprehensive Income for the year (comprising profit/loss and other comprehensive income for the year)	22.76	21.62	1.99	48.07
10	Paid-up equity share capital (face value of the Share Rs 2/- each)	526.62	526.62	526.62	526.62
11	Reserve excluding Revaluation Reserves				
12	Basic /Diluted Earnings Per Share (Not annualised)				
	(1) Basic (in Rs.)	0.09	0.08	0.01	0.18
	(2) Diluted (in Rs.)	0.09	0.08	0.01	0.18

- The above Audited Financial Results for the quarter and year ended March 31, 2022 were reviewed by the Audit Committee at its meeting held on May 30, 2022 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out audit of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the last quarter are balancing figures between audited figures in respect of the full financial year and unaudited published year to date results upto the period ended December 31, 2021 which were subjected to limited review by the Statutory Auditors of the Company.
- The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.



For KCL Infra Projects Limited

M. Jhawar

Mohan Jhawar
Managing Director
DIN : 00495473

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2022		
Particulars	(Rs. In Lacs)	
	As at 31 st March, 2022	As at 31 st March, 2021
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	51.86	58.83
(b) Financial assets		-
(i) Loans	2094.59	1,108.05
(ii) Other financial assets	2.14	2.14
(c) Deferred Tax Assets (net)	0.00	0.08
(d) Other Non-Current Assets	91.60	310
Total Non-Current Assets	2240.18	1,479.09
(2) Current Assets		
(a) Inventories	635.02	641.00
(b) Financial Assets	0.00	-
(i) Trade Receivables	1137.87	1,349.15
(ii) Cash and cash equivalents	105.64	13.70
(vi) Other Financial Assets	116.95	-
(c) Current Tax Assets (Net)		-
(c) Other Current assets	69.80	49.29
Total Current Assets	2065.27	2,053.14
TOTAL ASSETS	4305.46	3,532.23
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	526.62	526.62
(b) Other Equity	1447.90	1,399.83
Total Equity	1974.52	1,926.45
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	369.26	383.95
(ii) Other Financial Liabilities	122.43	101.58
Total Non-Current Liabilities	491.69	485.53
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	5.58
(ii) Trade Payables	1148.34	1,060.06
(iii) Other Financial Liabilities	646.64	40.79
(b) Other Current Liabilities	44.26	13.82
Total Current Liabilities	1839.24	1,120.25
TOTAL EQUITY AND LIABILITIES	4305.46	3,532.23

For KCL Infra Projects Limited



Mohan Jhavar
Mohan Jhavar
Managing Director
DIN : 00495473

Cash Flow Statement for the year ended 31st March, 2022

		(Rs in Lakhs)	
	Particulars	For The Year 2021-22	For The Year 2020-21
A	Cash flow from operating activities:		
	(a) Profit/(Loss) before tax	65.01	13.85
	Adjustments for :		
	Depreciation, amortisation and impairment expenses	7.99	8.14
	Interest expense	69.79	26.42
	Interest income	(73.52)	(64.58)
	(Profit)/Loss on Sale of Assets		-
	(b) Operating Profit before working capital changes	69.27	16.18
	Adjustments for changes in working capital :		
	Decrease/(Increase) in inventories	5.98	(101.62)
	Decrease/ (Increase) in trade & other receivables	73.82	(261.20)
	Increase / (Decrease) in trade and other payables	718.99	41.05
	(c) Cash flow from/ (used in) operations	868.07	(337.96)
	Adjustment for:		
	Income tax paid	(16.94)	(3.60)
	Net cash flow from/(used in) operating activities	851.12	(341.56)
B	Cash Flow From Investing Activities:		
	Payment for purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)		-
	Proceeds from sale of Fixed Assets	(1.02)	-
	Sale of Investments		-
	Net proceeds (to)/from financial asset	(768.06)	162.81
	Net proceeds (to)/from Non-current Asset		-
	Interest received	73.52	64.58
	Net cash (used in)/flow from investing activities	(695.56)	227.39
C	Cash Flow From Financing Activities:		
	Proceeds (to)/from financial liabilities	6.16	146.31
	Interest paid	(69.79)	(26.42)
	Net cash (used in)/flow from financing activities:	(63.63)	119.89
D	Net increase in cash and cash equivalents	91.94	5.72
	Cash and cash equivalents at the beginning of the year	13.70	7.98
	Cash and cash equivalents at the end of the year	105.64	13.70
E	Cash and cash equivalents comprises of:		
	Balances with banks		
	on current accounts	103.83	1.67
	Cash in hand	1.81	12.03
		105.64	13.70

For KCL Infra Projects Limited



M. Hanu
Mohan Jhawar

Managing Director

DIN : 00495473

Regd. Off. : B-3 / 204, Saket Complex Thane (West) Thane - 400 601 (MH) India

E-mail : kclindia@yahoo.co.in / info@kclinfra.com, Website : www.kclinfra.com

Date: 30th May, 2022

To,

The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Reference: ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We hereby declare that the Standalone Audit Reports issued by Statutory Auditors of the company M/s Scan & Co., Chartered Accountants, have issued an unmodified opinion on the Audited Standalone Financial Results and Financial Statements of the Company for the Quarter and Year ended March 31, 2022 which have been approved by the Board of Director at its meeting held today i.e May 30, 2022.

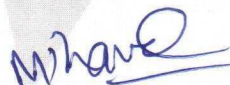
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thank you,

Yours truly,

For KCL Infra Project Limited



Mohan Jhawar
Managing Director
DIN: 00495473

