

Date: 30th June, 2021

To, The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers "A" Wing Dalal Street, Fort Mumbai - 400021	To The Manager, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No. C 26, Opp. Trident Hotel, BandraKurla Complex Bandra (E), Mumbai - 400098
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Dear Sir / Ma'am,

Subject : Outcome of the 1/2021-22 Board Meeting held on 30th June, 2021

Reference: ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Pursuant to the Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier intimation of Board Meeting dated 23rd June, 2021, we hereby inform you that at the 1/2021-22 meeting of the Board of Directors of the Company, duly convened and held on Wednesday, 30th June, 2021 through video conferencing that commenced at 05:00 P.M. (i.e. 1700 Hours) and concluded at 19:20 P.M. (i.e. 1920 Hours) the Board of Directors has inter alia transacted the following businesses:

- Considered and approved the Audited financial results of the Company along with the Audit Report, as issued by Statutory Auditor of the Company, for the 4th quarter and Year ended on 31st March 2021;
- Other business arising out of the above business and incidental and ancillary to the Company's business.

This is for your information and record.

Yours Faithfully

For KCL Infra Projects Limited



Mohan Jhavar
Managing Director
DIN: 00495473



Audited Standalone Statement of Assets and Liabilities as at 31st March, 2021

(Rs. In Lacs)

Particulars	Note No.	As at 31 st March, 2021	As at 31 st March, 2020
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	4	58.83	66.96
(b) Financial assets		-	-
(i) Loans	5	1,108.05	1,270.86
(ii) Other financial assets	6	2.14	2.14
(c) Deferred Tax Assets (net)	7	0.08	0.58
(d) Other Non-Current Assets	8	310	310.00
Total Non-Current Assets		1,479.09	1,650.54
(2) Current Assets			
(a) Inventories	9	641.00	539.38
(b) Financial Assets		-	-
(i) Trade Receivables	10	1,349.15	1,131.66
(ii) Cash and cash equivalents	11	13.70	7.98
(c) Other Current assets	12	49.29	5.57
Total Current Assets		2,053.14	1,684.59
TOTAL ASSETS		3,532.23	3,335.13
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	13	526.62	526.62
(b) Other Equity	14	1,399.83	1,390.08
Total Equity		1,926.45	1,916.70
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12 (a)	383.95	330.82
(ii) Other Financial Liabilities	13	101.58	8.40
Total Non-Current Liabilities		485.53	339.22
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12 (b)	5.58	43.77
(ii) Trade Payables	16	1,060.06	956.84
(iii) Other Financial Liabilities	17	40.79	65.35
(b) Other Current Liabilities	18	13.82	13.25
Total Current Liabilities		1,120.25	1,079.21
TOTAL EQUITY AND LIABILITIES		3,532.23	3,335.13



For KCL Infra Projects Limited

Authorized Signatory

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
(Rs. In Lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	249.39	135.33	1,213.80	441.13	1,406.76
	Other Income	(0.36)	21.96	23.29	70.45	91.38
	Total Income	249.03	157.29	1,237.09	511.58	1,498.14
2	Expenses					
	(a) Purchases of stock-in-trade	314.16	112.90	1,079.51	521.71	1,359.00
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(80.05)	11.85	34.39	(101.62)	(74.76)
	(c) Employee benefits expenses	4.90	10.83	6.86	23.13	65.28
	(d) Finance costs	(7.53)	11.91	11.17	26.42	43.81
	(e) Depreciation and amortisation expenses	2.05	2.03	0.08	8.14	7.61
	(f) Other expenses	12.66	0.90	5.78	19.97	28.80
	Total Expenses (a to f)	246.17	150.42	1,137.79	497.73	1,429.74
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	2.86	6.87	99.30	13.85	68.40
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	2.86	6.87	99.30	13.85	68.40
6	Tax expense :					
	(a) Current Tax	0.75	1.79	17.78	3.60	17.78
	(b) Short/Excess provision of Tax	-	-	-	-	-
	(c) Deferred Tax	0.12	0.65	0.67	0.50	0.33
	(d) Income tax for earlier year	-	-	0.18	-	0.18
	Total Tax Expense (a to d)	0.87	2.44	18.63	4.10	18.29
7	Net Profit/(Loss) from the period (5-6)	1.99	4.44	80.67	9.75	50.11
8	Other Comprehensive Income/(loss)					
(A)	Items that will not be reclassified to profit or loss					
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-
(B)	Items that will be reclassified to profit or loss					
9	Total Comprehensive Income for the year (comprising profit/loss and other comprehensive income for the year)	1.99	4.44	80.67	9.75	50.11
10	Paid-up equity share capital (face value of the Share Rs 2/- each)	526.62	526.62	526.62	526.62	526.62
11	Reserve excluding Revaluation Reserves				1,399.83	1,390.08
12	Basic /Diluted Earnings Per Share (Not annualised)					
	(1) Basic (in Rs.)	0.01	0.02	0.31	0.04	0.19
	(2) Diluted (in Rs.)	0.01	0.02	0.31	0.04	0.19

1. The above Audited Financial Results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee at its meeting held on June 30, 2021 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out audit of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The figures for the last quarter are balancing figures between audited figures in respect of the full financial year and unaudited published year to date results upto the period ended December 31, 2020 which were subjected to limited review by the Statutory Auditors of the Company.

4. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.



For KCL Infra Projects Limited

Authorized Signatory

Cash Flow Statement for the year ended 31st March, 2021

		(Rs in Lakhs)	
	Particulars	For The Year 2020-21	For The Year 2019-20
A	Cash flow from operating activities:		
	(a) Profit/(Loss) before tax	13.85	68.40
	Adjustments for :		
	Depreciation, amortisation and impairment expenses	8.14	7.61
	Interest expense	26.42	43.81
	Interest income	(64.58)	(91.38)
	(Profit)/Loss on Sale of Assets	-	-
	(b) Operating Profit before working capital changes	(16.18)	28.44
	Adjustments for changes in working capital :		
	Decrease/(Increase) in inventories	(101.62)	(74.76)
	Decrease/ (Increase) in trade & other receivables	(261.20)	(673.90)
	Increase / (Decrease) in trade and other payables	41.05	808.63
	(c) Cash flow from/ (used in) operations	(337.96)	88.41
	Adjustment for:		
	Income tax paid	(3.60)	(17.78)
	Net cash flow from/(used in) operating activities	(341.56)	70.63
B	Cash Flow From Investing Activities:		
	Payment for purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	(46.22)
	Proceeds from sale of Fixed Assets	-	-
	Sale of Investments	-	-
	Net proceeds (to)/from financial asset	162.81	(79.60)
	Net proceeds (to)/from Non-current Asset	-	3.56
	Interest received	64.58	91.38
	Net cash (used in)/flow from investing activities	227.39	(30.88)
C	Cash Flow From Financing Activities:		
	Proceeds (to)/from financial liabilities	146.31	(1.70)
	Interest paid	(26.42)	(43.81)
	Net cash (used in)/flow from financing activities:	119.89	(45.51)
D	Net increase in cash and cash equivalents	5.72	(5.76)
	Cash and cash equivalents at the beginning of the year	7.98	13.74
	Cash and cash equivalents at the end of the year	13.70	7.98
E	Cash and cash equivalents comprises of:		
	Balances with banks		
	on current accounts	1.67	3.31
	Cash in hand	12.03	4.67
		13.70	7.98



For KCL Infra Projects Limited

M. K. Singh

Authorized Signatory



Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of KCL Infra Projects Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of KCL Infra Projects Limited

1. Opinion

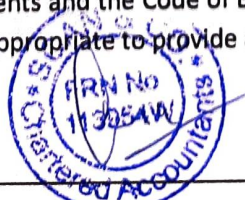
We have audited the accompanying Statement of Financial Results of KCL Infra Projects Limited ("the Company"), for the Quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

3. Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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4. Emphasis of Matter

We draw your attention to following matter:

In respect of Company borrowing from banks and financial Institutions, company has availed moratorium of payment of installments upto 31st August, 2020. The installments due after completion of moratorium was not paid by the company and was overdue for more than 90 days and hence was classified as Non-Performing Asset by the bank. The company applied for restructuring of the loan to the bank which got approved on 7th March, 2021 under One Time Restructuring under resolution framework given by RBI.

Our opinion is not qualified in respect of above said matters.

5. Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

They are also responsible for overseeing the financial reporting process of the Company.



6. Auditor's Responsibilities for the Audit of the Financial Results

We conducted our audit of the statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

7. Other Matter

These quarterly Financial Results are the derived figures between the audited figures in respect of the year ended March 31, 2021 and the published year to date figures upto December 31, 2020, being the date of the end of the third quarter of the current financial year which were subjected to limited review.

Place: Mumbai
Date: June 30, 2021
UDIN: 21181347AAAAV1454

For SCAN & Co
Chartered Accountants
Firm Reg. No. 113954W



CA Aman Saluja
Partner
M. No. 181347