

Date: 7th November, 2023

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Subject: Outcome of the Meeting of the Board of Directors of KCL Infra Projects Limited.

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated October 30, 2023 we hereby inform you that meeting of Board of Directors of the company duly convened and held on Tuesday, November 07, 2023 at 5:00 PM and concluded at 7:50 PM the Board of Directors has inter alia transacted following businesses:

- (a) Standalone Unaudited Financial Results of the Company for the half year and quarter ended on 30th September, 2023;
- (b) Standalone Statement of Assets and Liabilities for the half year ended on 30th September, 2023
- (c) Standalone Cash Flow Statement for the half year ended on 30th September, 2023
- (d) Limited Review Report on the standalone financials by the Auditors for the half year and quarter ended on 30th September, 2023
- (e) Company has been entered an Agreement with VBB Broadcasting for running Non news channel in the name and style "BVG".
- (f) Further Company is in process to apply License from Ministry of Information and Broadcasting for a news and a non-news Channel
- (g) Other incidental and ancillary matters.

We are in the process to file the abovementioned Unaudited Financial Results in XBRL format within the stipulated time and same also be hosted at the website of the stock exchange i.e. www.bseindia.com and company i.e. www.kclinfra.com,

You are requested to please take the same in your record.

Thanking you,

Yours truly,
For KCL Infra Project Limited



Mohan Jhawar
Managing Director
DIN: 00495473





Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors,
KCL INFRA PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL INFRA PROJECTS LIMITED ("the Company") for the Quarter and Half Year Ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office: C-1510, Kailas Business Park, Vikhroli West, Mumbai, Maharashtra - 400079

Admin Office: 287, PU4, Behind Orbit Mall, AB Road, Indore - 452001

Branches: New Delhi | Jaipur | Kota | Patna | Kolkata | Port Blair

We also performed procedures in accordance with the SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 07/11/2023
UDIN: 23181347BGXVQY5497

For SCAN & Co
Chartered Accountants
Firm Reg. No. 113954W
FRN No. 113954W
CA Aman Saluja
Partner
M. No. 181347

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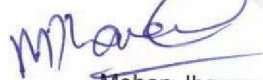
Unaudited Statement of Assets and Liabilities as at 30th September, 2023

		(Rs. In lakhs)	
Particulars	As at 30th September, 2023 Unaudited	As at 31 st March, 2023 Audited	
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	40.29	44.05	
(b) Financial assets			
(i) Loans	1,605.97	2,093.06	
(ii) Other financial assets	3.64	3.64	
(c) Deferred Tax Assets (net)	0.19	-	
(d) Other non current assets	91.60	91.60	
Total Non-Current Assets	1,741.70	2,232.35	
(2) Current Assets			
(a) Inventories	918.13	797.48	
(b) Financial Assets			
(i) Trade Receivables	1,043.77	1,019.70	
(ii) Cash and cash equivalents	38.16	150.89	
(iii) Bank balances Other than (ii) above	-	-	
(iv) Other Financial Assets	2,379.46	1,001.45	
(d) Other Current Assets	150.51	130.60	
Total Current Assets	4,530.01	3,100.11	
TOTAL ASSETS	6,271.71	5,332.46	
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Share Capital	3,850.22	2,480.15	
(b) Other Equity	1,616.90	1,526.48	
Total Equity	5,467.12	4,006.63	
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	417.02	400.97	
(ii) Other Financial Liabilities	126.50	111.50	
(b) Deferred Tax Liabilities	-	0.27	
Total Non-Current Liabilities	543.52	512.74	
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	
(ii) Trade Payables	151.18	458.79	
(iii) Other Financial Liabilities	30.81	290.27	
(b) Other Current Liabilities	79.08	64.03	
Total Current Liabilities	261.07	813.09	
TOTAL EQUITY AND LIABILITIES	6,271.71	5,332.46	

Notes forming an integral part to the financial statements

By order of the Board
For and behalf of KCL Infra Projects Limited



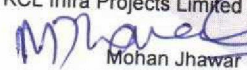

Mohan Jhwar
Managing Director.
DIN:00495473

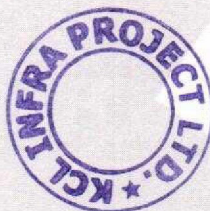
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	203.18	223.66	632.84	426.85	779.29	1,953.90
	Other Income	91.14	61.73	60.27	152.87	107.44	203.24
	Total Income	294.32	285.40	693.11	579.72	886.73	2,157.14
2	Expenses						
	(a) Cost of material consumed	139.50	353.93	214.15	493.43	611.12	2,065.65
	(b) change in inventory of finished goods, work-in-progress, stock-in-trade	37.14	(157.79)	421.70	(120.65)	173.20	(162.46)
	(c) Employee benefits expenses	17.19	16.79	4.55	33.98	7.24	51.04
	(d) Finance costs	13.56	13.97	11.57	27.52	22.97	48.43
	(e) Depreciation and amortisation expenses	1.86	1.90	1.96	3.76	3.95	7.59
	(f) Other expenses	16.83	3.27	17.85	20.10	24.30	40.86
	Total Expenses (a to e)	226.07	232.07	671.78	458.14	842.78	2,051.10
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	68.25	53.33	21.32	121.58	43.94	106.03
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	68.25	53.33	21.32	121.58	43.94	106.03
6	Tax expense :						
	(a) Current Tax	17.74	13.86	5.54	31.61	11.42	27.57
	(b) Deferred Tax	(0.09)	(0.37)	-	(0.46)	0.04	0.26
	(c) Income tax for earlier year	-	-	-	-	(0.20)	(0.37)
	Total Tax Expense (a+b+c)	17.65	13.49	5.54	31.15	11.26	27.45
7	Net Profit/(Loss) from the period (5-6)	50.60	39.83	15.78	90.43	32.68	78.58
8	Other Comprehensive Income/(loss)						
(A)	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	Items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)	50.60	39.83	15.78	90.43	32.68	78.58
10	Paid-up equity share capital (face value of the Share Rs 10/-each)	3,850.22	3,151.87	1,711.52	3,850.22	1,711.52	2,480.15
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	0.026	0.03	0.03	0.05	0.04	0.06
	(2) Diluted (in Rs.)	0.026	0.03	0.03	0.05	0.04	0.06

Notes

- The unaudited Financial Results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee at its meeting held on November 7, 2023 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and other accounting principles generally accepted in India.
- 3 The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

By order of the Board
For and behalf of KCL Infra Projects Limited


Mohan Jhawar
Managing Director.
DIN:00495473



Cash Flow Statement for the Half year Ended 30th September, 2023

		(Rs. in Lacs)	
Particulars	Half Year ended 30.09.2023	Year ended 31.03.2023	
A Cash flow from operating activities:			
Profit before tax	121.58	106.03	
Adjustments for :			
Depreciation and amortisation expense	3.76	7.59	
Finance Cost	27.52	48.43	
Interest income	(152.87)	(198.06)	
Loss on Sale of Assets	-		
Operating profit before working capital changes	(0.02)	(36.01)	
Adjustments for changes in working capital :			
Decrease/(Increase) in inventories	(120.65)	(162.46)	
Decrease/ (Increase) in trade & other receivables	(43.98)	57.37	
Increase / (Decrease) in trade payables & Current Liabilities	(552.02)	(1,026.16)	
Cash flow from/ (used in) operations	(716.67)	(1,167.26)	
Income taxes paid	(31.15)	(27.45)	
Net cash flow from/(used in) operating activities	(747.81)	(1,194.71)	
B Cash flow from investing activities:			
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	-	
Sale of Fixed Assets	-	(0.25)	
Sale of Investments	-	0.46	
Net proceeds (to)/ from financial asset	(1,378.20)	(885.99)	
Net proceeds (to)/ from Non-current Asset	-		
Interest received	152.87	198.06	
Net cash (used in)/flow from investing activities	(1,225.33)	(687.72)	
C Cash flow from financing activities:			
Proceeds from issue of Share Capital	1370.07	1953.53	
Proceeds from financial liabilities	30.78	21.05	
Loan given during the period	487.09	2	
Interest paid	(27.52)	(48.43)	
Net cash (used in)/flow from financing activities:	1,860.41	1,927.68	
D Net increase in cash and cash equivalents	(112.73)	45.25	
Cash and cash equivalents at the beginning of the year	150.89	105.64	
Cash and cash equivalents at the end of the year	38.16	150.89	
E Cash and cash equivalents comprises of:			
Balances with banks	9.85	138.98	
on current accounts	28.31	11.91	
Cash in hand	38.16	150.89	

The accompanying notes form an integral part of these financial Statements



By order of the Board
For and behalf of KCL Infra Projects Limited

Mohan Jhavar
Mohan Jhavar
Managing Director.
DIN:00495473

Date: 07th November, 2023

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Reference: ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We hereby declare that the Standalone Unaudited Reports issued by Statutory Auditors of the company M/s Scan & Co., Chartered Accountants, have issued an unmodified opinion on the Unaudited Standalone Financial Results and Financial Statements of the Company for the Quarter and Half Year ended September 30, 2023 which have been approved by the Board of Director at its meeting held today i.e November 07, 2023.

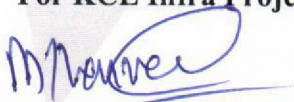
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thank you,

Yours truly,

For KCL Infra Project Limited



Mohan Jhavar
Managing Director
DIN: 00495473

