KCL INFRA PROJECTS LTD.

CIN: L45201MH1995PLC167630
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Familiarization Programmes for Independent Directors

(Pursuant to SEBI (LODR) Regulations, 2015)

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The familiarization programme aims to provide Independent Directors with the Infrastructure sector, in which the Company operates, the business model, the operational and financial performance of the Company, to update the Independent Directors on a continuous basis on significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Independent directors on the roles, responsibilities rights and duties under the Companies Act 2013 and other relevant legislations.

On Induction

a) At the time of induction, the Independent Directors are provided with copies of the Memorandum and Articles of Association and the Annual Report of the Company for the last 2 years for them to become familiar with the Company's background.

b) Power point presentation on the history of the company, industry overview and related matters is also provided to them.

c) Along with the appointment letter, they are furnished a copy of the Schedule IV to the Companies Act, 2013 which contains guidelines for professional conduct, role and functions, duties, etc. together with a summary of the relevant provisions of the SEBI (Listing Obligations & Disclosure Requirements), 2015.

d) A copy of the Code of Conduct for the Directors is also shared with them for information and adherence.

Continual updates

e) At the Board meetings, information about operations, project updates, legal updates related matters, changes in the regulatory scenario, Business Risk related issues, update on compliances and other relevant details are presented to the Board.

f) Quarterly presentations to the Board provide detailed business and performance updates including the economic and business environment and their impact on the performance of the Company, financial arrangements, working capital management, fund flows, material litigations, performance of subsidiaries, quarterly estimates, variance analysis, etc.

g) Separate updates are sent to the Directors in the event of any extraordinary circumstances impacting the operations in between the Board meetings.

h) Non routine Stock Exchange filings are updated to all the Directors through E-mails.

i) As a continuing measure, periodical familiarization sessions are organized, covering the business updates, regulatory updates and plan visits.