



**KCL INFRA
PROJECTS LTD.**

CIN: L45201MH1995PLC167630

Corp. Off.: KCL Business Park

PU-4 Commercial, Behind C21 Mall,

A.B. ROAD, Indore, Madhya Pradesh 452010

POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARY

Pursuant to Regulation 16 (1) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (the Regulations) a body corporate which is a subsidiary of the Company shall be deemed material if its income or net worth exceeds 10% of the consolidated income or as the case may be the consolidated net worth of the Company and all its subsidiaries in the immediately preceding accounting year or such other per cent as may be specified in the Regulations.

Provided that for the purpose of appointment of Independent Director of the Company on the Board of material subsidiaries in terms of Regulation 24 (1) of the Regulations, the above ceiling shall be 20% or such other limit as may be specified in the Regulations instead the aforesaid 10%. This Policy shall be effective from 1st April 2023 and shall remain in force unless otherwise decided by the Board

Our company KCL Infra Projects Limited does not have any material subsidiary as per the above criteria.